

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUANDA 00573 130902Z

20

ACTION AF-06

INFO OCT-01 ISO-00 EUR-12 SAM-01 EB-07 COME-00 CIAE-00

INR-07 NSAE-00 INT-05 OES-03 TRSE-00 OMB-01 L-02

OPIC-03 /048 W

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R 130726Z MAY 75

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 3553

LIMITED OFFICIAL USE LUANDA 0573

E.O. 11652: N/A

TAGS: ECON ETRD AO

SUBJECT: CIA MINEIRA DO LOBITO

REF: STATE 092943

1. MINEIRA DO LOBITO (LOBITO MINING COMPANY) IS APPROXIMATELY
85 PERCENT ANGOLAN GOVERNMENT-OWNED. THE EXACT PERCENTAGE IS
NOT A MATTER OF PUBLIC RECORD. THE PREVIOUS CONTROLLING
INTEREST (SOUSA MACHADO GROUP FROM PORTUGAL) WAS OUSTED IN
1966.

2. THE COMPANY IS BANKRUPT, THEIR HIGH GRADE ORES ARE ABOUT USED
UP AND KRUPP HAS REFUSED TO FINANCE FURTHER EQUIPMENT
PURCHASES. ACCORDING TO THE ANGOLAN GOVERNMENT'S RECENTLY
RELEASED ECONOMIC PLAN, FOREIGN OWNERSHIP IN ANY MINING
COMPANY IS LIMITED TO 49 PER CENT.

3. INFO IN PARA 2 IS ONLY TO BE DIVULGED ORALLY.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LUANDA00573
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750167-0177
From: LUANDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750558/aaaacadq.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 092943
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 22 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 AUG 2003 by CunninFX>; APPROVED <09 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIA MINEIRA DO LOBITO
TAGS: ECON, ETRD, BBAK, AO, LOBITO MINING COMPANY
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006